

The Greater Charlottetown Area Chamber of Commerce Student Entrepreneur Award – sponsored by Air Canada

Who is Eligible?

To be eligible for the award, students and their businesses must meet the following criteria:

- Must be a post-secondary student residing on PEI during the current academic year (open to all levels of post-secondary study).
- Must be the owner, founder or controlling shareholder of the company and principally responsible for its operation with no other individual or group with greater ownership.
- Must have operated the company in Prince Edward Island for at least the past six consecutive months.
- Be operating in Prince Edward Island and continue to do so at the time of the award presentation
- Must not have anyone within their management or on their board or in their employ serving on the GCACC Board of Directors.

Prizes

The Student Entrepreneur Award prize consists of the following:

- \$2000 cash prize to be used toward their business operations.
- Two complimentary tickets to the President’s Annual Luncheon for the award presentation.
- Complimentary one-year membership for the Greater Charlottetown Area Chamber of Commerce.
- Recognition and media exposure for the student and their business.

Judging Criteria

Below is the outline for the judging criteria for the award. Applications will be evaluated against this criteria:

<u>Evaluate the Entrepreneur</u>	<u>Weight</u>
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1.	Has she/he encountered challenges, overcome them, and learned from mistakes?	/10
2.	Is the student effectively integrating the two roles of life - as a student AND a business owner.	/10
3.	Is the student taking smart risks and evolving to meet changing circumstances?	/10
4.	Is the student seeking out expert advice and wisdom, and proactively growing their own knowledge?	/10
5.	Is the student innovating, planning for the future and distinguishing him/herself from the field?	/10
<i>Evaluate the Business</i>		
1.	Has the student demonstrated knowledge of strong business fundamentals and show that they are in practice in the business? Has he/she provided information related to the growth, revenue and profit of the business?	/20

2.	Has the student effectively communicated the business and its vision?	/15
3.	Does the business show strong potential for future growth?	/15
<u>Total Scoring</u>		/100