



COVID-19 Emergency Working Capital Loans

Do you have a small business in PEI that was **established prior to March 1st, 2020**?



Has your business been adversely **impacted by the effects of COVID-19**?



Were you **rejected or ineligible for CEBA** (Canada Emergency Business Account) and/or in need of more funds?



Do you **need help financing working capital costs** such as rent, salaries, property taxes, cleaning or office supplies, insurance or bank interest/charges, vehicle operating expenses, or any other fixed overhead costs and one-time stabilization expenditures?



Where is your business office located?



Greater Charlottetown Area
(Charlottetown, Stratford, Cornwall)



Apply for the **Urban Main Street Loan Initiative (UMSLI)** at CBDC Central PEI!



Rural PEI
(Central, Eastern, or Western PEI)



Apply at your local CBDC for the **Regional Relief Recovery Fund (RRRF)**!



With both loans, you can receive an **Initial Loan of up to \$40,000** (with up to 25% or \$10,000 forgivable), and a **Supplemental Loan of up to \$20,000** (with up to 50% or \$10,000 forgivable) upon receiving the entire Initial Loan. Both loans have 0% interest and no principle payments until December 31st, 2022. **The loans are to assist with eligible working capital costs that were incurred by the borrower between March 15th, 2020 and September 30th, 2021.**



Eligible? Apply at cbdc.ca by **June 30th, 2021**.