

September 20, 2021

Hon. Dennis King
Premier of Prince Edward Island
5th Floor, Shaw South
95 Rochford Street
Charlottetown, PE
C1A 3T5

Re: Letter of support for adding the Atlantic Investment Bubble to next Atlantic Premiers' meeting

Dear Premier King;

On behalf of the Greater Charlottetown Area Chamber of Commerce (GCACC) and our over 1050 members, I write to you today to urge you to add the *Atlantic Investment Bubble* initiative to the agenda for the next Council of Atlantic Premiers meeting set to take place later this month.

As you may already be aware, the *Atlantic Investment Bubble* is a concept for a regional equity tax credit (ETC) that allows Atlantic Canadians to invest in a company outside their home province but within the region and receive the tax credit. This type of investment would allow innovative organizations with the opportunity to start-up and to scale quicker and more efficiently. That said, the Chamber believes this is a worthy initiative that will support both our members and economic growth on Prince Edward Island and across Atlantic Canada.

The GCACC and our members will always support innovation and ways to make our region more competitive. The *Atlantic Investment Bubble* does both.

This is an initiative that already has support from New Brunswick Premier Blaine Higgs, as well as other regional Chambers of Commerce including the Atlantic Chamber, the Fredericton Chamber, the Saint John Chamber, and the Greater Moncton Chamber.

We hope that this letter of support will help in adding the *Atlantic Investment Bubble* to the agenda for the next Council of Atlantic Premiers, and to see this initiative come to fruition in the future.

I welcome the opportunity to discuss this further or answer any questions if you need.

Sincerely,

A handwritten signature in blue ink, appearing to read 'R. Godfrey', is positioned above the typed name.

Robert Godfrey

Chief Executive Officer

CC: Pam Williams, Chief of Staff; Adam Ross, Principal Secretary